

VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar Plaza, J.B.Nagar, Andheri (East), Mumbai- 400 059.

CIN: L21091MH1970PLC014865, Website: www.venturatextiles.com

Tel No: (91-22) 2834 4453 / 4475. Email: mkt2@venturatextiles.com

Date: 14th February, 2019

To,
The General Manager
Department of Corporate Services,
BSE Limited
PhirozeJeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Sub: Outcome of the Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 516098

Dear Sir/ Madam,

With reference to the captioned subject, please be informed that the Board of Directors of the Company at their meeting held today i.e. Thursday, February 14, 2019, at the Registered Office of the Company, considered and approved the un-audited financial results alongwith the Limited Review Report issued by the Statutory Auditors of the Company for the quarter and nine months ended 31st December, 2018.

The Board Meeting commenced at 04.30 P.M. and concluded at 08:30 P.M.

The Financial Results will be made available at the Company's Website:

www.venturatextiles.com

Kindly take the same on record.

Thanking You,

For and on behalf of

VENTURA TEXTILES LIMITED



P. M. Rao

Chairman & Managing Director

DIN: 00197973

Encl:

Un-Audited Financial Results alongwith Limited Review Report for the quarter and nine months ended 31st December, 2018.

Ventura Textiles Limited

Regd. Office : 121, Midas, Sahar Plaza, J.B.Nagar, Andheri (East), Mumbai 400 059

CIN : L21091MH1970PLC014865; website : www. Venturatextiles.com

Tel : 022 -2834 4453 , Fax : 022-2835 1974; email: mkt2@venturatextiles.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER ,2018

(Rs in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	18.07	75.22	-	129.44	-	218.88
Other Income	16.77	16.39	7.50	40.11	7.50	17.47
Total Revenue	34.83	91.61	7.50	169.55	7.50	236.35
Expenses :						
Cost of Material consumed	8.39	65.01	-	79.20	-	239.46
Changes in Inventories of finished goods work-in-progress and Stock-in-Trade	7.15	1.24	-	32.30	-	(63.40)
Employee benefits expense	7.94	16.21	3.25	40.21	15.68	28.04
Finance Cost	11.82	17.91	-	29.73	-	0.06
Depreciation and amortization expense	15.30	15.30	10.56	45.90	31.69	32.55
Other Expense	53.48	51.27	41.47	128.54	96.56	144.82
Total Expenses	104.08	166.94	55.28	355.88	143.93	381.52
Profit / (Loss) before tax	(69.24)	(75.33)	(47.78)	(186.33)	(136.43)	(145.17)
Tax Expense:	-	-	-	-	-	-
(1) Current Tax	-	-	-	-	-	-
(2) Deferred Tax	-	-	-	-	-	-
Profit / (Loss) for the period / Year	(69.24)	(75.33)	(47.78)	(186.33)	(136.43)	(145.17)
Other Comprehensive Income						
Items that will not be re-classified to Profit or loss						
- Re-measurement gains / (losses) on defined benefit plans	-	-	-	-	-	-
Income tax relating to items that will not be reclassified to profit	-	-	-	-	-	-
Other Comprehensive Income for the period / Year						
Total Comprehensive Income for the period / year						
Paid-up equity share capital (Equity Shares of RS.10/- each)	1,945.33	1,945.33	1,945.33	1,945.33	1,945.33	1,945.33
Earning Per Equity Share (EPS)						
(1) Basic	(0.36)	(0.39)	(0.25)	(0.96)	(0.70)	(0.75)
(2) Diluted	(0.36)	(0.39)	(0.25)	(0.96)	(0.70)	(0.75)

Notes:

- The above Un-Audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2019.
- Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- Previous period / year's figures have been regrouped, rearranged wherever necessary.
- Reconciliation between financial results as previously reported under Indian GAAP and Ind AS.

Particulars	Profit / (Loss) Reconciliation	
	Quarter Ended 31.12.2018	Nine Months Ended 31.12.2018
Net Profit under Previous GAAP	(69.24)	(186.33)
Impact of measuring investments at fair value through statement of profit and loss	-	-
Recognition of security deposits at fair value	-	-
Impact of deferred taxes on above	-	-
Net profit after Tax, as per IND AS	(69.24)	(186.33)
Other Comprehensive Income (net of tax expense)	-	-
Total Comprehensive Income As per IND AS	(69.24)	(186.33)

On behalf of the Board of Directors



P. M. Rao

DIN : 00197973

Chairman & Managing Director

Place : Mumbai

Date : 14th February, 2019

CA

GOVIND PRASAD & CO.

CHARTERED ACCOUNTANTS

Govind Prasad: B.Com, FCA

Job No.: 9869447724, E-mail: govind_aggarwal@hotmail.com

Mob No.: 9320017276, E-mail: govind@cagovind.com

Nikhil Parmar: B. Com, ACA

Mob No.: 9594904611

E-mail: nikhil@cagovind.com

Auditors Report on Quarterly and Year to Date Results of the Company Pursuant to Clause 41 of the Listing Agreement

To,
The Board of Directors,
Ventura Textiles Limited,
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **VENTURA TEXTILES LIMITED** for the Quarter and Nine Months ended **31st December, 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Govind Prasad & Co.
Chartered Accountants.

CA. Govind Prasad
Partner
Membership No. :047948

Place : Mumbai.
Date : 14-02-2019.

Off: 3-B, 2nd Floor, Malhotra House, Opposite GPO, Fort, Mumbai-400001, Tel : 022-22657724/49701533.