

VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar plaza, J.B.Nagar, Andheri(East), Mumbai_ 400 059

CIN: L21091MH1970PLC014865 Website: www.venturatextiles.com

Tel No: (91-22) 2834 4453/ 4475. Email: mkt2@venturatextiles.com

29th March, 2021

To
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

Scrip Code: 516098, ISIN: INE810C01044

Subject: Outcome of Board Meeting

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing outcome of Board Meeting held today i.e.; 29th March, 2021.

Kindly acknowledge the same.

Thanking you,

Yours Faithfully
For Ventura Textiles Limited



P. M. Rao
Chairman & Managing Director
(DIN: 00197973)

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To

29th March, 2021

BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip Code: 516098, ISIN: INE810C01044

Dear Sir/Madam,

Sub: Outcome of the Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, please be informed that the Board of Directors of the Company at its meeting held today i.e.; **29th March, 2021** at 121, MIDAS, Sahar Plaza, J. B. Nagar, Andheri (East), Mumbai 400 059, *inter alia*, on recommendation of Nomination and Remuneration Committee, considered and approved:

1) Appointment of Mr. Venu Natha Sadasivam Sarma (DIN:00742705) as an Additional Director of the Company, he will hold office till forthcoming Annual General Meeting of the Company and designated him as Non-executive and Independent Director of the Company for a period of five (5) years with effect from 29th March, 2021, subject to the approval of the Shareholders at the forthcoming Annual General Meeting of the Company.

Further, we hereby affirm that the Director being appointed is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority.

2) Reconstitution of Nomination and Remuneration Committee with the following members:

Mr. Shyam Karmarkar: Chairman (Non-executive Independent Director)
Mrs. Ratnakumari Girija Maganti; Member (Non-executive Independent Director)
Mr. Venu Natha Sadasivam Sarma: Member (Non-executive Independent Director)

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed Annexure - I.

The Board Meeting commenced at 6.30 p.m. and concluded at 7.10 p.m.

Kindly request to note the same.

For Ventura Textiles Limited



P. M. Rao
Chairman & Managing Director
(DIN: 00197973)

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Annexure I

1	Reason for Change	Mr. Venu Natha Sadasivam Sarma (DIN:00742705) has been appointed as Additional Director (Non-executive Independent) on the Board of the Company.
2	Date of Appointment	The Board on recommendation of the Nomination & Remuneration Committee the Board at its meeting held today, i.e. 29 th March, 2021. Mr. Venu Natha Sadasivam Sarma (DIN:00742705) has been appointed as an Additional Director and as an independent Director of the Company for a period of five (5) years with effect from 29 th March, 2021, subject to the approval of the Shareholders at the forthcoming Annual General Meeting of the Company
3	Brief Profile	Diploma holder in Commerce and Computer Programming and applications. 25 years of experience in Accounts, Secretarial and Company law Compliance.
4	Disclosure of Relationships Between Directors	Mr. Venu Natha Sadasivam Sarma DIN:00742705) is not related to any Director or KMP and Promoters of the Company

For Ventura Textiles Limited



P. M. Rao
Chairman & Managing Director
(DIN: 00197973)