

# VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar plaza, J.B.Nagar, Andheri(East), Mumbai\_ 400 059

CIN: L21091MH1970PLC014865 Website: [www.venturatextiles.com](http://www.venturatextiles.com)

Tel No: (91-22) 2834 4453/ 4475. Email: [mkt2@venturatextiles.com](mailto:mkt2@venturatextiles.com)

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13<sup>th</sup> November 2019

To,  
BSE Limited  
Dept. of Corporate Services  
PhirozeJeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

Scrip Code: 516098, ISIN: INE810C01044

**Subject: Unaudited financial Results for the quarter ended on 30<sup>th</sup> September 2019,  
along with Limited Review Report**

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 please find enclosed the Unaudited Financial Results for the quarter ended on September 30, 2019 along with Limited Review Report.

Kindly acknowledge the same.

Thanking you,

Yours Faithfully  
For Ventura Textiles Limited



P. M. Rao  
Chairman & Managing Director  
(DIN: 00197973)



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13<sup>th</sup> November, 2019

To,  
BSE Limited  
Dept. of Corporate Services  
PhirozeJeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

This is to inform you that as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 the meeting of the board of Directors of the Company was held today i.e., 13<sup>th</sup> November, 2019 at 04.00p.m at 121, Midas, Sahar Plaza, J.B.Nagar, Andheri (East), Mumbai 400059 and inter-alia have approved and adopted Un- audited Financial Results along with limited Review Report issued by statutory auditors of the Company for the quarter and half year ended on 30<sup>th</sup> September 2019 in accordance with the Indian Accounting Standards (IND-AS) as per the companies (Indian Accounting Standard) Rules, 2015, which have been duly reviewed and recommended by the Audit Committee.

Further please to note that the company has already made necessary arrangements to publish the same in newspaper as required under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The meeting of Board of Directors of the Company commenced on 04.00 p.m and concluded at 5.45 p.m

This may please be treated as compliance made under Regulation 30& 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The Un-Audited Standalone and Consolidated Financial Results will be made available on the Company's website i.e. [www.venturatextiles.com](http://www.venturatextiles.com)

Kindly request to note the same.

For Ventura Textiles Limited



**P. M. Rao**  
Chairman & Managing Director  
(DIN: 00197973)

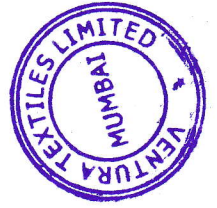




# Ventura Textiles Limited

Regd. Office : 121, Midas, Sahar Plaza, J.B.Nagar, Andheri (East), Mumbai 400 059  
 CIN : L21091MH1970PLC014865; website : www. Venturatextiles.com  
 Tel : 022-2834 4453 , Fax : 022-2835 1974; email: mkt2@venturatextiles.com  
**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019**

Particulars	(Rs in Lacs)					
	Quarter Ended		Half Year Ended		Year Ended	
	30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
Revenue from operations	73.28	219.77	75.22	293.05	111.37	129.43
Other Income	22.09	20.81	16.39	42.90	23.35	62.57
<b>Total Revenue</b>	<b>95.37</b>	<b>240.58</b>	<b>91.61</b>	<b>335.95</b>	<b>134.72</b>	<b>192.00</b>
<b>Expenses :</b>						
Cost of Material consumed	41.46	236.97	65.01	278.43	70.07	75.70
Changes in Inventories of finished goods work-in-progress and Stock-in-Trade	16.78	(60.70)	1.24	(43.92)	25.15	21.71
Employee benefits expense						
Finance Cost	17.66	19.68	16.21	37.34	32.27	31.59
Depreciation and amortization expense	57.76	54.72	17.91	112.48	17.91	334.52
Other Expense	7.97	7.97	15.30	15.94	30.60	31.87
<b>Total Expenses</b>	<b>57.46</b>	<b>66.61</b>	<b>51.27</b>	<b>124.07</b>	<b>75.06</b>	<b>203.79</b>
Profit / (Loss) before exceptional and extraordinary item (III - IV)	<b>199.09</b>	<b>325.25</b>	<b>166.94</b>	<b>524.34</b>	<b>251.06</b>	<b>699.18</b>
Exceptional Items	(103.72)	(84.67)	(75.33)	(188.39)	(116.34)	(507.18)
Profit / (Loss) before Extraordinary Items and tax (V - VI)	(103.72)	(84.67)	(75.33)	(188.39)	(116.34)	(507.18)
Extraordinary Item						
Profit / (Loss) before tax	(103.72)	(84.67)	(75.33)	(188.39)	(116.34)	(507.18)
Tax Expense						
(1) Current Tax						
(2) Deferred Tax						
Profit / (Loss) for the period from continuing operations (VII - VIII)	(103.72)	(84.67)	(75.33)	(188.39)	(116.34)	(507.18)
Profit / (Loss) from discontinuing operations						
Tax expense of discontinuing operations						
Profit / (Loss) for the period / Year						
Profit / (Loss) for the period / Year	(103.72)	(84.67)	(75.33)	(188.39)	(116.34)	(507.18)
<b>Other Comprehensive Income</b>						
Items that will not be re-classified to Profit or loss						
- Re-measurement gains / (losses) on defined benefit plans						
Income tax relating to items that will not be reclassified to profit						
<b>Other Comprehensive Income for the period / Year</b>						
<b>Total Comprehensive Income for the period / year</b>						
<b>Paid-up equity share capital (Equity Shares of RS.10/- each)</b>	194.52	194.52	194.52	194.52	194.52	194.52
<b>Earning Per Equity Share (EPS)</b>						
(1) Basic	(0.53)	(0.44)	(0.39)	(0.97)	(0.60)	(2.61)
(2) Diluted						



STATEMENT OF ASSETS AND LIABILITIES			
Particulars	HALF YEAR ENDED		(Rs.in Lacs)
	30.09.2019 (Un-Audited)	30.09.2018 (Un-Audited)	
<b>A. ASSETS</b>			
<b>1. Non Current Assets</b>			
(a) Property, Plant and Equipment	597.73		605.55
(ii) Capital Work-in-Progress	718.29		584.78
(b) Non-Current Investments	11.87		-
(c) Long term Loans and Advances	-		-
(d) Other non-current assets	-		-
<b>Sub total- Non-Current Assets</b>	<b>1,327.89</b>		<b>1,190.33</b>
<b>2. Current Assets</b>			
(a) Inventories	328.23		152.22
(b) Trade Receivables	61.79		53.48
(c) Cash and Cash equivalents	2.69		0.68
(d) Other Current Assets	319.95		368.17
<b>Sub total- Current Assets</b>	<b>712.66</b>		<b>574.55</b>
<b>TOTAL- ASSETS</b>	<b>2,040.55</b>		<b>1,764.88</b>
<b>A. EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
(a) Equity Share Capital	1,944.07		1,944.07
(b) Other Equity	(2,625.40)		(2,133.88)
<b>Total Equity</b>	<b>(681.33)</b>		<b>(189.81)</b>
<b>2. Non Current Liabilities</b>			
Non-Current Borrowings			
(a) Term Loans from Bank	-		-
(b) Working Capital Borrowings	1,643.11		1,200.00
(c) Other Non-Current Liabilities	453.00		176.54
<b>Subtotal- Non-Current Liabilities</b>	<b>2,539.77</b>		<b>384.65</b>
<b>3. Current Liabilities</b>			
(a) Trade Payables	98.64		105.33
(b) Other Current Liabilities	83.47		88.17
<b>Sub total- Current Liabilities</b>	<b>182.11</b>		<b>193.50</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>2,040.55</b>		<b>1,764.88</b>

**Notes :**

- 1 The above Un-Audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on
- 2 Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- 3 Previous period / year's figures have been regrouped, rearranged wherever necessary.



On behalf of the Board of Directors

Place : Mumbai

Date : 13th November, 2019

P. M. Rao

DIN : 00197973

Chairman & Managing Director



# VENTURA TEXTILES LTD

Cash Flow Statements for the Half Year Ended 30th September' 2019

(Amount in Rupees )

(Amount in Rupees )

	Half Year Ended September 30, 2019	Half Year Ended September 30, 2018
<b>Particulars</b>		
<b>A CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit before tax		
Adjustments for :	(188.39)	(116.34)
Depreciation and Amortization Expenses		
Interest Income	15.94	30.60
Rent Income	-	-
Interest Expense	42.90	23.35
Provision for Doubtful Debt	112.48	17.91
Bd Debts written off	-	-
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>(172.45)</b>	<b>(85.74)</b>
(Increase) / Decrease in trade and other receivables	8.31	29.00
(Increase) / Decrease in Loans and advances	-	(44.80)
(Increase) / Decrease in Inventories	(176.01)	(35.22)
(Increase) / Decrease in Other Current Assets	48.22	(148.38)
(Increase) / Decrease in Non-Current Assets	-	-
(Increase) / Decrease in Non-Current Investments	(11.87)	-
(Increase) / Decrease in trade and other Payables	(2.44)	(1,034.26)
(Increase) / Decrease in Term Loan and and other Liabilities	433.94	1,421.99
(Increase) / Decrease in Provision	-	-
<b>Net Changes in Working Capital</b>	<b>300.15</b>	<b>188.33</b>
<b>CASH GENERATED FROM OPERATIONS</b>	<b>127.70</b>	<b>102.59</b>
Direct taxes paid (net of refunds)	-	-
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>127.70</b>	<b>102.59</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets (including CWIP)	125.69	102.86
Consideration towards Acquisition / Intangibles		
Deposits having original maturity over three months and restricted balance		
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>125.69</b>	<b>102.86</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Short-Term Borrowings	-	-
Proceeds from issue of Share Capital (includes security premium)	-	-
Merger Consideration, pending allotment of shares	-	-
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>-</b>	<b>-</b>
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENTS</b>	<b>2.01</b>	<b>(0.27)</b>
<b>CASH &amp; CASH EQUIVALENTS (BEGINNING OF THE PERIOD)</b>	<b>0.68</b>	<b>0.95</b>
<b>CASH &amp; CASH EQUIVALENTS (AT THE END OF THE PERIOD)</b>	<b>2.69</b>	<b>0.68</b>





# GOVIND PRASAD & CO.

CHARTERED ACCOUNTANTS

**Govind Prasad: B.Com, FCA**

Mob No.: 9869447724, E-mail: govind\_aggarwal@hotmail.com  
Mob No.: 9320017276, E-mail: govind@cagovind.com

**Nikhil Parmar: B. Com, ACA**

Mob No: 9594904611  
E-mail: nikhil@cagovind.com

**Limited review Report on Unaudited Quarterly and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
Ventura Textiles Limited,  
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **VENTURA TEXTIELS LIMITED** for the Quarter ended **30<sup>th</sup> September, 2019** and the year to date results for the period **1<sup>st</sup> April 2019 to 30<sup>th</sup> September, 2019** attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ( Listing Obligation and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity section 143(10) of the Companies Act, 2013*. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable accounting standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Govind Prasad & Co.**  
Chartered Accountants

**Govind Prasad**  
Partner

Membership No. :047948  
UDIN : 19047948AAAAEF9089  
Place : Mumbai.  
Date : November 13, 2019

