

VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar plaza, J.B.Nagar, Andheri (East), Mumbai_ 400 059

CIN: L21091MH1970PLC014865 Website: www.venturatextiles.com

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To,
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Date: 15th July, 2021

Subject: Submission of Corporate Governance Report for the quarter ended on 30th June 2021- Compliance of Regulation 27(2) of SEBI (LODR) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 27(2) of SEBI (LODR) Regulations, 2015, we are forwarding the Report on Corporate Governance for the quarter ended on 30th June, 2021 for your kind information.

Kindly acknowledge the same.

Yours Faithfully
For Ventura Textiles Limited



P.M.Rao
Managing Director
(DIN: 00197973)



**Corporate Governance Report to be submitted by a listed entity for
Quarter ended 30th June 2021**

1. Name of Listed Entity: Ventura Textiles Limited
2. Quarter ending: 30th June 2021

I. Composition of Board of Directors												
Title (Mr/Mrs)	Name of the Director	PAN & DIN	Category (Chairperson/ Executive/ Non-executive /independent/No minee)	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure (In months)	Date of Birth	No of Directorship in Listed entities including this listed entity	No of Independent Directorship in listed entities including this listed entity	Number of membership in Audit/Stakeholder Committee including this listed entity	No of Post of Chairperson in Audit/Stakeholder Committee held in listed entities including this listed entity
Mr	Abhijit Rao Penugonda	PAN: AGKPR9170L DIN: 00189126	Executive Director	14-11-2014	30-09-2016	-	60	02-07-1980	1	0	1	0
Mr	Mohan Rao Penugonda	PAN: AAGPR6746Q DIN: 00197973	Chairperson	05-04-1993	30-09-2015	-	60	10-06-1949	1	0	1	0
Mr.	Shyam Raghunath Karmarkar	PAN: AACPK7815M	Non-Executive -	29-06-2001	01-04-2019	-	60	26-03-1949	1	1	0	2



		DIN: 01365616	Independent Director									
Mrs.	Ratnakumari Girija Maganti	PAN: AAJPM7659N DIN: 08259159	Non-Executive - Independent Director	19-10-2018	-	-	60	25-12-1947	1	1	2	0
Mr.	Venu Natha Sadasivam Sarma	PAN: BFDPS7036B DIN: 00742705	Non-Executive - Independent Director	29-03-2021	-	-	60	02-06-1958	1	1	0	0

II. Composition of Committees

Name of Committee	Whether Regular Chairperson Appointed	Name of Committee Members	Category (Chairperson/ Executive/ Non-executive/independent/Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Shyam Raghunath Karmarkar	Chairperson	29-06-2001	-
		Abhijit Rao Penugonda	Executive Director- Member	22-01-2007	-
		Ratnakumari Girija Maganti	Non-Executive –Independent Director	14-02-2019	-
2. Nomination & Remuneration Committee	Yes	Shyam Raghunath Karmarkar	Chairperson	29-06-2001	-
		Ratnakumari Girija Maganti	Non-Executive –Independent Director	19-10-2018	-
		Venu Natha Sadasivam Sarma	Non-Executive –Independent Director	29-03-2021	-
3. Risk Management	NA				



Committee(if Applicable)					
4. Stakeholder Relationship Committee	Yes	Shyam Raghunath Karmarkar	Chairperson	29-06-2001	-
		Ratnakumari Girija Maganti	Non-Executive –Independent Director	14-02-2019	-
		Mohan Rao Penugonda	Executive Director	29-06-2001	-

III. Meeting of Board of Directors

Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors Present	Number of Independent Directors Present	Maximum gap between any two consecutive (in number of days)
12-02-2021		Yes	4	2	44
29-03-2021	30-06-2021	Yes	4	2	92

IV. Meetings of Audit Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Number of Directors Present	Number of Independent Directors Present	Date(s) of meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
30-06-2021	Yes	3	2	12-02-2021	-
Meeting of Nomination and Remuneration Committee					



Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Number of Directors Present	Number of Independent Directors Present	Date(s) of meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
-	Yes	3	2	12-02-2021	-
-	Yes	3	2	29-03-2021	-
Meeting of Stakeholders Relationship Committee					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Number of Directors Present	Number of Independent Directors Present	Date(s) of meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
-	Yes	3	2	29-03-2021	-

V. Related Party Transactions	
<i>Subject</i>	<i>Compliance status (Yes/No/NA)</i>
Whether prior approval of audit committee obtained	YES
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	NA
Note:	
1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.	



2 If status is "No" details of non-compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & Remuneration Committee
 - c. Stakeholders Relationship Committee
 - d. Risk management committee (Not applicable)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here.

Name & Designation



P.M.Rao
Managing Director
DIN: 00197973