

VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar Plaza, J.B.Nagar, Andheri (East), Mumbai- 400 059.
CIN: L21091MH1970PLC014865, Website: www.venturatextiles.com
Tel No: (91-22) 2834 4453 / 4475. Email: mkt2@venturatextiles.com

30th May, 2017

To
The Manager
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 516098

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015

With reference to the captioned subject, please be informed that the Board of Directors at its meeting held today i.e. Tuesday, May 30, 2017 at Unit No. 121, MIDAS, Sahar Plaza, J. B. Nagar, Andheri (East), Mumbai – 400 059, considered and approved the Audited Financial Results of the Company along with Auditors' Report for the quarter and year ended March 31, 2017, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which has been duly reviewed and recommended by the Audit Committee.

The Meeting commenced at 03:00 p.m. and concluded at 04.30 p.m.

Thanking you,

Yours Faithfully

For VENTURA TEXTILES LIMITED



P. M Rao
Chairman & Managing Director
DIN: 00197973



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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2017

(Rs in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income:					
a)	Revenue from operations	-	-	-	-	-
b)	Other Income	-	-	-	-	-
	Total Operating Income	-	-	-	-	-
2	Expenditure					
a)	(Increase) / Decrease in stock in trade and work in progress	-	-	-	-	-
b)	Consumption of Raw Materials	-	-	-	-	-
c)	Employees Cost	6.12	3.69	1.41	17.11	9.88
d)	Depreciation	10.59	9.93	12.59	42.27	45.03
e)	Other Expenditure	8.05	7.73	14.95	100.90	46.38
	Total Expenditure	24.75	21.35	28.96	160.27	101.30
3	Profit / (Loss) from Operations before other income, interest & exceptional item (1-2)	(24.75)	(21.35)	(28.96)	(160.27)	(101.30)
4	Other Income	7.70	-	51.07	7.70	51.07
5	Profit / (Loss) before Interest & Exceptional Items (3+4)	(17.06)	(21.35)	22.11	(152.58)	(50.23)
6	Interest	-	-	-	-	-
7	Profit / (Loss) after interest but before exceptional items (5-6)	(17.06)	(21.35)	22.11	(152.58)	(50.23)
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(17.06)	(21.35)	22.11	(152.58)	(50.23)
10	Tax Expense	-	-	-	-	-
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(17.06)	(21.35)	22.11	(152.58)	(50.23)
12	Extraordinary Item	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	(17.06)	(21.35)	22.11	(152.58)	(50.23)
14	Paid-up equity share capital (Face value of Rs.10/- each)	1,845.32	1,645.32	1,645.32	1,845.32	1,645.32
15	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
16	Earning Per Share (EPS)	-	-	-	-	-
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	(0.09)	(0.13)	0.13	(0.83)	(0.31)
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	(0.09)	(0.13)	0.13	(0.83)	(0.31)



STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lacs)

Particulars	Year Ended	
	31.03.2017 (Audited)	31.03.2016 (Audited)
A. ASSETS		
1. Non Current Assets		
(a) Property, Plant and Equipment	664.33	706.60
(b) Capital Work- In-Progress	341.90	-
Financial Assets		
Loans	157.90	100.70
Subtotal- Non-Current Assets	1,164.13	807.30
2..Current Assets		
(b) Trade Receivables	24.48	23.60
(c) Cash and Cash equivalents	8.75	1.89
(d) Short Term Loans and Advances	148.39	355.31
Subtotal- Current Assets	181.62	380.79
TOTAL- ASSETS	1,345.75	1,188.09
A. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,844.07	1,644.07
(b) Other Equity	(1,784.66)	(1,632.08)
Total Equity	59.41	11.99
LIABILITIES		
2. Non Current Liabilities		
Other Non-Current		
(a) Long Term	-	-
Subtotal- Non-Current Liabilities	-	-
3. Current Liabilities		
(b) Trade Payables	72.13	86.81
(c) Other Current Liabilities	1,214.21	1,089.30
Subtotal- Current Liabilities	1,286.34	1,176.11
TOTAL- EQUITY AND LIABILITIES	1,345.75	1,188.09

Notes :

- The above Audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2017
- Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the Unaudited year to date figures upto the third quarter of the current financial year.
- Previous period / year's figures have been regrouped, rearranged wherever necessary.

On behalf of the Board of Directors



P. M. Rao

DIN : 00197973

Chairman & Managing Director

Place : Mumbai

Date : 30th May, 2017.



S. M. Kapoor & Co

CHARTERED ACCOUNTANTS

OFFICE : 2266 2691 / 2267 2396 • DIRECT : S.M. KAPOOR : 2267 9587 • SHEKHAR GUPTA : 2269 5029
E-MAIL : smk.co@hotmail.com

OFF Dossa Mansion, 3rd Floor, Sir P. M. Road, Fort, Mumbai - 400 001

**Independent Auditor's Report to the Board of Directors of
Ventura Textiles Limited.**

To,
The Board of Directors,
Ventura Textiles Limited,
Mumbai.

We have audited the accompanying statement of Statement Financial Results of **Ventura Textiles Limited** ("The Company") for the year ended **31st March 2017** ("The Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the statement. We believe that the Audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

The Statement includes the result for the Quarter ended 31st March 2017 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.





In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i) is presented in accordance with the requirements of Regulation 31, of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015; and
- ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2017.

For S.M. Kapoor & Co.
Chartered Accountants

Shekhar Gupta
Partner,
Membership No. 15622.

Place : Mumbai.
Date : 30th May 2017.

